

## IVSC-WAVO Global Valuation Conference 2019

The second IVSC-WAVO Global Valuation Conference was held on 13 and 14 June 2019 at Frankfurt, Germany. The Conference with its theme “*Challenges and Opportunities in the Valuation Industry*” was organized by WAVO Member in Germany, HypZert GmbH with Mr Reiner Lux, Managing Director, HypZert presenting the opening speech. This second IVSC-WAVO Global Valuation Conference was well attended by delegates from 22 countries who have gathered to share their knowledge on valuation as well as on real estate, business, digitalization, logistics, framework & policies and on safety standards issues. These attendees included WAVO and IVSC members as well as members of Valuation Professional Organisations (VPOs) from around the world with Dr Lim Lan Yuan, Executive President of WAVO and Sir David Tweedie, Chair of IVSC Board presenting their welcome speeches at the Conference. The event was attended by Ms Dagmar Knopek, Chairwoman HypZert Supervisory Board and Member of the Management Board of Aareal Bank and the keynote speaker for the Conference.

In his welcome speech by *Sir David Tweedie, Chair of IVSC Board of Trustees*, said “the IVSC is proud to work closely with both WAVO and HypZert to further the valuation profession, worldwide. And it is therefore significant that we are meeting in Frankfurt which is revered as a centre for finance and business, not just within the EU but on the global stage. ... It is apt, then, that we convene here for this international valuation conference. The Valuation profession *is* global, make no mistake about that. More so today than at any time in our history. It is at the very heart of a financial system and world economy that is inextricably entwined.... as a profession, valuation is yet to achieve the status it deserves given the role it plays in facilitating and protecting our global economy; in supporting flows of investment and de-risking markets. Collectively, the IVSC and organisations like WAVO and HypZert are working determinedly to address this by enhancing confidence in valuation standards and professionalism”.

The *Executive President of WAVO Dr Lim Lan Yuan* in his welcome speech said “The valuation profession plays a significant role in the development of the global economy

and urban environment. The market requires qualified and competent professional valuers who can perform in the global arena. Cutting-edge technology is a major ingredient to raising the level of professionalism, competence and practice standards. Innovation will continue to be of great importance to the valuation profession to meet the future challenges. Training and education to groom a sustainable breed of competent valuers have never been more critical than now. The role of WAVO in training and education in the valuation profession will become more significant. WAVO would like to reach out to VPOs around the world to seek collaborative efforts and projects either on-line or on-site with WAVO”.

The **3<sup>rd</sup> IVSC-WAVO Global Valuation Conference 2020** will be hosted by WAVO member from Korea, Korea Association of Property Appraisers (KAPA) and the dates are **4 and 5 June 2020 in Seoul, Korea.**

**For information, please contact:**

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## **2<sup>nd</sup> IVSC-WAVO Global Valuation Conference 2019**

### **Host - About the International Valuation Standards Council (IVSC)**

The IVSC is an independent, not-for-profit, private sector organisation. As the established international standard setter for valuation, the IVSC develops and maintains standards for the reporting and disclosure of valuations, and various classes of assets and liabilities. IVSC engages with bodies active in the regulation of the financial markets to ensure that valuation issues are understood and the public interest is protected. It works cooperatively with national professional valuation institutes, users and producers of valuations, governments, regulators and academic bodies that have an interest in establishing a globally accepted set of valuation standards. For more information, please visit: [www.ivsc.org](http://www.ivsc.org).

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### **Host - About the World Association of Valuations Organisations (WAVO)**

WAVO is a not-for-profit organisation established to develop and enhance the valuation and related professions in the world, and to ensure the provision of services of consistently high quality and uniformity in the public interest. WAVO carries out its mission by promoting best practices, supporting robust and consistent standards, encouraging professional development, and facilitating lifelong learning among its Members and their members. For more information, please visit: [www.wavoglobal.org](http://www.wavoglobal.org).

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### **Organiser - About HypZert GmbH**

HypZert is an entity established by the top associations in the German financial industry. Since 1996, HypZert has been certifying real estate valuers pursuant to the sophisticated and internationally acknowledged criteria of ISO/IEC 17024. With these standards, HypZert ensures a maximum of comparability and transparency on the real estate markets. <http://www.hypzert.de>

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