

Co-Hosted by



Organised By



NEWS RELEASE

INAUGURAL IVSC-WAVO GLOBAL VALUATION CONFERENCE ON 25 & 26 JUNE 2018

A congregation of world renowned valuation experts, accountants, auditors, real estate valuers as well as professionals in the banking, financial and business industries gathered in Singapore on 25-26 June 2018 for the first Conference in Global Valuation hosted by the International Valuation Standards Council (IVSC) and the World Association of Valuation Organisations (WAVO) and with the Singapore Institute of Surveyors and Valuers (SISV) as the organiser.

This Global Valuation Conference was opened by Dr Amy Khor, Singapore's Senior Minister of State for the Environment and Water Resources and for Health. The gathering attended by close to 200 professionals from Europe, the U.S., Canada, Middle East, Asia, South East Asia and even as far as Africa, is an important collaboration between the IVSC and WAVO to develop the valuation profession, and work towards the adoption and recognition of global valuation standards.

Chairman of IVSC Sir David Tweedie who had signed the MOU in Daegu in 2016 with WAVO said that "both organisations share a common purpose and a motivation to develop and improve valuation through consistent and robust standards, training, education and qualifications and through thought leadership event such as this Conference in Singapore".

One of the key goals by IVSC is to build and champion the global valuation profession, working with all partners around the world to ensure robust training, qualifications and assessments are in place. This he said is led by many member organisations that work with IVSC including SISV and world body like WAVO.

Dr Lim Lan Yuan, Executive President of WAVO and also President of SISV said, "The valuation profession plays a significant role in the development of the global economy and urban development. The market requires qualified and competent professional valuers who can perform in the global arena. Cutting edge technology is a major ingredient to raising the level of professionalism, competence and practice standards. Innovation will continue to be of great importance to the valuation profession to meet the future challenges and thus the theme "Valuation in the Globalised World" in this inaugural conference".

Co-operation between countries and members of the valuation fraternity within WAVO is a critical component. In this aspect, WAVO sees the need to build a group of international valuers equipped with knowledge and skills in conducting cross-border valuations based on international standards. The designation of WAVO WRV which stands for WAVO World Recognised Valuers was introduced by WAVO at the Conference.

For the valuers and professionals around the world who have missed this inaugural conference, the Second IVSC-WAVO Global Valuation Conference 2019 will be held next year in June in the beautiful city of Frankfurt, Germany.

For information, please contact:

Teo Li Kim
IVSC-WAVO Global Valuation Organising Committee
Tel : 64240288 email : likim@wavoglobal.org

Co-Hosted by



Organised By



Inaugural IVSC-WAVO Global Valuation Conference 2018

Host - About the International Valuation Standards Council (IVSC)

The IVSC is an independent, not-for-profit, private sector organisation. As the established international standard setter for valuation, the IVSC develops and maintains standards for the reporting and disclosure of valuations, and various classes of assets and liabilities. IVSC engages with bodies active in the regulation of the financial markets to ensure that valuation issues are understood and the public interest is protected. It works cooperatively with national professional valuation institutes, users and producers of valuations, governments, regulators and academic bodies that have an interest in establishing a globally accepted set of valuation standards. For more information, please visit: www.ivsc.org.

Contact IVSC:

1 King Street
London EC2V 8AU
United Kingdom
Tel: +44(0)20 3178 7807
Fax: +44(0) 20 7643 4099
Email: contact@ivsc.org

Host - About the World Association of Valuations Organisations (WAVO)

WAVO is a not-for-profit organisation established to develop and enhance the valuation and related professions in the world, and to ensure the provision of services of consistently high quality and uniformity in the public interest. WAVO carries out its mission by promoting best practices, supporting robust and consistent standards, encouraging professional development, and facilitating lifelong learning among its Members and their members. For more information, please visit: www.wavoglobal.org.

Contact WAVO:

WAVO Secretariat
110 Middle Road
#09-00 Chiat Hong Building
Singapore 188968
Tel: +65 6222-3030
Fax: +65 6225-2453
Email: janet@wavoglobal.org

Organiser - About Singapore Institute of Surveyors and Valuers (SISV)

The Singapore Institute of Surveyors and Valuers is the national body representing professional surveyors and valuers in Singapore. Its members comprise Land Surveyors, Quantity Surveyors and Valuation and General Practice Surveyors which include valuers, property managers, building surveyors, property consultants, real estate professionals who are also competent in carrying out valuation in business, intellectual properties and plant and equipment. The main objectives of the Institute are to further advance and upgrade the surveying and valuing professions and to contribute to the social well-being of the community. Its members actively service the real estate sector, construction and finance industries. They play a major role in developing Singapore towards a global financial city, and also help shape Singapore's vast built-city environment - from development, construction, marketing and management.

For information, please contact:

Teo Li Kim
Director, VGP
Singapore Institute of Surveyors and Valuers
Tel : 64240288 email : likim@sisv.org.sg